Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• variances of £100,000 or more require explanation regardless of the % variation year on year;
• **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	57,557	86,364				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	29,500	30,975	1,475	5.00%	NO		
3 Total Other Receipts	114,841	10,127	-104,714	91.18%	YES		The previous year saw a pavilion build with a loan of £20,000 and a grant of £84,975, totalling £104,975
4 Staff Costs	7,223	8,678	1,455	20.14%	YES		A single month of salary for £601 was paid late moving it from 2024/25 to 2025/26, so the net effect was a difference of £1,202
5 Loan Interest/Capital Repayment	3,512	6,104	2,592	73.80%	YES		A second PWLB loan was taken out in 2025/26 with a repayment of £2,592
6 All Other Payments	104,799	92,484	-12,315	11.75%	NO		
7 Balances Carried Forward	86,364	20,200				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	86,364	20201`				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments an	192,097	214,955	22,858	11.90%	NO		
10 Total Borrowings	50,498	46,907	-3,591	7.11%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)